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FOSUN 复星
復星國際有限公司
FOSUN INTERNATIONAL LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 00656)

GRANT OF OPTIONS UNDER SHARE OPTION SCHEME

The Board announces that on 1 April 2020, the Company granted the Options to subscribe for an aggregate of 20,900,000 Shares pursuant to the Scheme, subject to acceptance by the relevant Grantees.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

In order to promote its values of entrepreneurship, encourage value creation, and reward contributions by its core management staff and outstanding employees, Fosun International Limited (the “**Company**”, with its subsidiaries collectively known as the “**Group**”), has decided to grant share options (the “**Options**”) to the global core management staff and the outstanding employees of the Group (the “**Grantees**”). The Options are granted as part of the Group’s continued efforts to ensure that employees’ interests are aligned with its shareholders’ in the Group’s plan to become a leading multinational company with Chinese roots providing high-quality products and services to families worldwide.

The board of directors (the “**Board**”) of the Company announces that on 1 April 2020 (the “**Date of Grant**”), subject to the acceptance of the relevant Grantees, the Company has granted 20,900,000 Options to subscribe for an aggregate of 20,900,000 ordinary shares in the Company (the “**Shares**”) under its share option scheme adopted on 6 June 2017 (the “**Scheme**”). Among the 20,900,000 Options, 9,400,000 Options were granted to the global core management staff and 11,500,000 Options were granted to the outstanding employees of the Group.

Each Option shall entitle the holder of such Option to subscribe for one Share upon exercise of such Option at an exercise price of HK\$8.79 per Share, which is at least the higher of (1) the closing price of HK\$8.74 per Share as stated in the daily quotation sheet issued by the Stock Exchange on the Date of Grant; and (2) the average closing price of approximately HK\$8.79 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant. In aggregate, the Options shall entitle the Grantees to subscribe for 20,900,000 Shares upon exercise of all such Options.

The Options shall be exercised by the Grantees during the period of ten years commencing from the Date of Grant (the “**Option Period**”) in accordance with the following vesting schedules, subject to the relevant provisions for early termination contained in the Scheme.

The Options, being granted to the global core management staff of the Group are exercisable in three tranches as set out below:

1. up to the first 20% of the Options, at any time from the date falling on the third anniversary of the Date of Grant till the end of the Option Period;
2. up to a further 30% of the Options, at any time from the date falling on the fourth anniversary of the Date of Grant till the end of the Option Period; and
3. in respect of the remaining 50% of the Options, which, for the avoidance of doubt, comprise those Options which have not been exercised (and not lapsed) since the third anniversary of the Date of Grant, at any time from the date falling on the fifth anniversary of the Date of Grant till the end of the Option Period.

The Options, being granted to the outstanding employees of the Group are exercisable in four tranches as set out below:

1. up to the first 25% of the Options, at any time from the date falling on the first anniversary of the Date of Grant till the end of the Option Period;
2. up to a further 25% of the Options, at any time from the date falling on the second anniversary of the Date of Grant till the end of the Option Period;
3. up to a further 25% of the Options, at any time from the date falling on the third anniversary of the Date of Grant till the end of the Option Period; and
4. in respect of the remaining 25% of the Options, which, for the avoidance of doubt, comprise those Options which have not been exercised (and not lapsed) since the first anniversary of the Date of Grant, at any time from the date falling on the fourth anniversary of the Date of Grant till the end of the Option Period.

The exercise of the Options by the Grantees is conditional upon the fulfilment of certain performance targets related to the Group (the “**Performance Target**”). The Performance Target has been determined by the Board and specified in the respective grant letters of each Grantee. Unless the Performance Target is met, the Options granted to the Grantees will lapse.

Among the 20,900,000 Options, 3,000,000 Options were granted to the directors of the Company, subject to their respective acceptances of the Options, with details as follows:

Name of Grantees	Position	Number of Options Granted
Chen Qiyu	Executive Director	1,500,000
Xu Xiaoliang	Executive Director	1,500,000

The grant of the Options to the above mentioned directors of the Company has been approved by the independent non-executive directors of the Company in accordance with Rule 17.04(1) of the Listing Rules. The grant of such Options was also approved by the Board, save that Mr. Chen Qiyu and Mr. Xu Xiaoliang each abstained on voting on the relevant resolutions relating to the grant of Options to themselves.

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company, or their respective associates (as defined in the Listing Rules).

By Order of the Board
Fosun International Limited
Guo Guangchang
Chairman

1 April 2020

As at the date of this announcement, the executive directors of the Company are Mr. Guo Guangchang, Mr. Wang Qunbin, Mr. Chen Qiyu, Mr. Xu Xiaoliang, Mr. Qin Xuetang and Mr. Gong Ping; the non-executive director is Ms. Chen Shucui; and the independent non-executive directors are Mr. Zhang Shengman, Mr. Zhang Huaqiao, Mr. David T. Zhang and Dr. Lee Kai-Fu.