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FOSUN PHARMA
复星医药

上海復星醫藥(集團)股份有限公司
Shanghai Fosun Pharmaceutical
(Group) Co., Ltd.*

*(a joint stock limited company incorporated in the People’s
Republic of China with limited liability)*

(Stock Code: 02196)

FOSUN 复星

復星國際有限公司
FOSUN INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00656)

JOINT ANNOUNCEMENT

**UPDATE ON THE PROPOSED SPIN-OFF AND SEPARATE LISTING
OF GLAND PHARMA LIMITED ON BSE LIMITED AND
NATIONAL STOCK EXCHANGE OF INDIA LIMITED**

References are made to the announcements of Fosun Pharma dated 1 November 2019 and 11 May 2020, the joint announcements of Fosun Pharma and Fosun International dated 10 July 2020, 3 November 2020 and 13 November 2020 (the “**Announcements**”) and the circular of Fosun Pharma dated 12 November 2019 (the “**Circular**”) in relation to the Proposed Spin-off and Separate Listing. Capitalised terms used herein shall have the same meaning ascribed to them in the Announcements and Circular unless otherwise defined.

The board of directors of Fosun Pharma and the board of directors of Fosun International are pleased to announce that the (i) Proposed Spin-off and Separate Listing has been completed; (ii) the trading of the Equity Shares on the main board of BSE (Scrip ID: GLAND) and main board of NSE (Symbol: GLAND) commenced on Friday, 20 November 2020 at 10 a.m. (Indian Standard Time).

As at the date of this announcement, Fosun Pharma and Fosun International (through Fosun Pharma) indirectly holds 58.36% of the equity interest in Gland Pharma and Gland Pharma remains as the subsidiary of Fosun Pharma and Fosun International.

By order of the Board
Shanghai Fosun Pharmaceutical (Group) Co., Ltd.*
Wu Yifang
Chairman

By order of the Board
Fosun International Limited
Guo Guangchang
Chairman

20 November 2020

As at the date of this announcement, the executive director of Fosun Pharma is Mr. Wu Yifang; the non-executive directors of Fosun Pharma are Mr. Chen Qiyu, Mr. Yao Fang, Mr. Xu Xiaoliang, Mr. Gong Ping, Mr. Pan Donghui and Mr. Zhang Houlin; and the independent non-executive directors of Fosun Pharma are Mr. Jiang Xian, Dr. Wong Tin Yau Kelvin, Ms. Li Ling and Mr. Tang Guliang.

As at the date of this announcement, the executive directors of Fosun International are Mr. Guo Guangchang, Mr. Wang Qunbin, Mr. Chen Qiyu, Mr. Xu Xiaoliang, Mr. Qin Xuetao and Mr. Gong Ping; the non-executive directors of Fosun International are Ms. Chen Shucui and Mr. Zhuang Yuemin; and the independent non-executive directors of Fosun International are Mr. Zhang Shengman, Mr. Zhang Huaqiao, Mr. David T. Zhang and Dr. Lee Kai-Fu.

* for identification purposes only